

## After the Bell Updates

14th Oct 2022 | 05.00 p.m IST 2022



### Market Overview -

#### Cheers for bulls on D-street

The Indian stock market witnessed stellar rally on last trading day of the week. Nifty50 closed with the gain of 171 points and Nifty Bank closed with the gain of 681 points. Early in the morning, SGX Nifty indicated positive opening after taking positive cues from global market. US market also opened negative but recovered sharply after the agencies announced the inflation data for US.

Investor on the street were expecting more pain in inflation but it was good as per the expectation, even though inflation stood at 40 year high level. Domestically, Infosys zoomed with more than 3.8% gain after company announced excellent quarterly result . HDFC twins also outperformed Nifty50 and gained 3.26% and 2.64% respectively. On the weaker side, ONGC & M&M were the top loser for the day.

Our Take- Nifty50 support may place around 17000 and resistance may place at 17350 levels.

Nifty Bank may take support around 38750 and resistance around 39670 levels

## Market Buzz

- ISRO's LVM3 to make commercial foray with launch of 36 One Web satellites on October 23
- Indian rupee's depreciation essentially due to strengthening of dollar index
- Oil edges up on weaker dollar, low US diesel stocks
- Diwali 2022: Havells, Axis Bank, Laurus Labs, Coforge among top Muhurat Picks

## Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,185.70	171.35	1.01
Dow Jones	30,038.72	827.87	2.83
NASDAQ	10,649.15	232.05	2.23
S&P 500	3,669.91	92.88	2.60
FTSE 100	6,935.30	85.03	1.24
Nikkei 225*	27,090.76	853.34	3.25
Hang Seng*	16,587.69	198.58	1.21

Source Investing.com \*(as of 04:19 pm) IST

## Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	39,305.60	681.6	1.76
Nifty IT	27,954.05	447.85	1.63
Nifty FMCG	43,153.05	116.4	0.27
Nifty Pharma	12,950.45	83.3	0.65

## Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
INFY	4.05	ONGC	-1.69
HDFCBANK	3.76	JSWSTEEL	-1.33
HDFC	2.91	M&M	-1.26
HCLTECH	2.17	BAJAJ-AUTO	-1.13
ICICIBANK	2.16	ADANIENT	-1.01

## Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
ASIANPAINT	S	BEARISH	3035.05	3251.35
HDFCBANK	L	BULLISH	1375.30	1509.60
KOTAKBANK	L	BULLISH	1766.45	1942.30
RELIANCE	S	BEARISH	2317.80	2438.75
TCS	S	BEARISH	2936.55	3197.75

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